

COPY

Recorded Sept. 6, 1994
Liber 14953 Page 32

SECOND AMENDMENT TO MASTER DEED OF
FOREST BAY

Forest Bay Limited partnership, a Michigan limited partnership, the address of which is 1022 Forest Bay Drive, Waterford, Michigan 48328, being the Developer of Forest Bay, a Condominium Project established pursuant to the Master Deed thereof, recorded on June 6, 1990, in Liber 11407, Page 176; First Amendment to Master Deed recorded on March 30, 1992, in Liber 12475, Page 444, Oakland County records, and known as Oakland County Subdivision Plan No. 672, upon the written consent of 66 2/3% of the Co-owners, hereby amends the Master Deed of Forest Bay and the Bylaws attached thereto as Exhibit A for the purpose of extending the outside date by which all non-Developer co-owners must commence payment of regular monthly assessments to December 31, 1995.

*units 1-127
Ent 13-34-402-000*

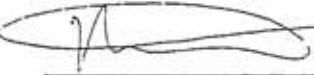
Upon recording of this Amendment in the office of the Oakland County Register of Deeds, said Master Deed and Exhibit A thereto shall be amended in the following manner effective as of December 31, 1993:

The January 2, 1994 date set forth in Section 3, Article II of Exhibit A, as amended, shall be replaced by December 31, 1995.

In all respects, other than as hereinabove indicated, the original Master Deed of Forest Bay, as heretofore amended, including the Bylaws and Condominium Subdivision Plan respectively attached thereto as Exhibits A and B, recorded as aforesaid, is hereby ratified, confirmed and redeclared.

Dated December 30, 1993.

WITNESSES:



Mark D. Gelstein



Betty A. Katke

FOREST BAY LIMITED PARTNERSHIP, A Michigan limited partnership

By: Paul Collom Investments, Inc., a Michigan corporation, General Partner

By: 

Paul Collom, President

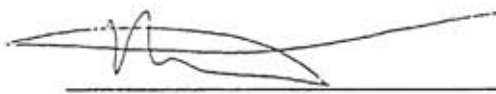
STATE OF MICHIGAN
OAKLAND COUNTY
RECORDED COPY

STATE OF MICHIGAN)
) ss
COUNTY OF OAKLAND)

6 SEP 94 1:49 P.M.

The foregoing Second Amendment to Master Deed of Forest Bay, as acknowledged before me this 30 day of December, 1993, by Paul Collom, President of Paul Collom Investments, Inc., on behalf of the corporation, General Partner of Forest Bay Limited Partnership, a Michigan limited partnership, on behalf of the limited partnership.

LYNN D. ALLEN
CLERK/REGISTRAR OF DEEDS



Notary Public, Oakland County
Michigan
My commission expires: August 17, 1994

Drafted by and return to:
Suzanne S. Reynolds
33 Bloomfield Hills Parkway, Suite 100
Bloomfield Hills, Michigan 48304-2945